WE REACH OVER 10,800 KENTUCKY CATTLE FARMERS

Cow Country

OUR AVERAGE READER...

62 years old
200 acre farm
67 head of cattle
12 year KCA member

87% read at least 3 of the last 4 issues
75% read at least half of each issue
63% share their Cow Country with others
78% refer back to previous issues

OUR APRIL AND AUGUST BONUS ISSUES WILL BE DISTRIBUTED TO OVER 20,000 KENTUCKY CATTLE FARMERS
The Kentucky Cattlemen's Association Hall of Fame is designed to honor a member.

2019 applications must be postmarked by August 31, 2018.

2018 INDUCTEEES

**HALL OF FAME AWARD**

Todd Davis, Assistant Extension Professor

have improved prices from last year.

projections for new-crop corn, soybeans, and wheat.

increase from last year if realized (Table 1).

of $3.80 per bushel, which would be a $0.40/bushel

million bushels, and that has the potential to support

for corn is that ending stocks could be trimmed by 500

benefit from reduced carry-in from last year, which

USDA provides a slightly different story for soybeans.

The 2018 soybean crop is projected to be 112 million

Table 1. Consolidated Corn, Soybean and Wheat Balance Sheets for the 2018-2019 Marketing Year

<table>
<thead>
<tr>
<th></th>
<th>2017-2018</th>
<th>2018-2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Soybeans (Million Bushels)</td>
<td>+256</td>
<td>+264</td>
</tr>
<tr>
<td>Corn (Million Bushels)</td>
<td>+350</td>
<td>+356</td>
</tr>
<tr>
<td>Wheat (Million Bushels)</td>
<td>+200</td>
<td>+210</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>January</th>
<th>Fencing</th>
<th>Convention Program</th>
</tr>
</thead>
<tbody>
<tr>
<td>February</td>
<td>Genetics</td>
<td>Heart Month</td>
</tr>
<tr>
<td>March</td>
<td>Herd Health</td>
<td>Nutrition &amp; Minerals</td>
</tr>
<tr>
<td>April</td>
<td>Fly &amp; Weed Control</td>
<td>Pasture &amp; Forages</td>
</tr>
<tr>
<td>May</td>
<td>Making Hay</td>
<td>Beef Month &amp; Industry Promotion</td>
</tr>
<tr>
<td>June</td>
<td>Fencing</td>
<td>National Dairy Month</td>
</tr>
<tr>
<td>July</td>
<td>Equipment Maintenance</td>
<td>Advocating for Agriculture</td>
</tr>
<tr>
<td>August</td>
<td>Nutrition</td>
<td>State Fair &amp; Farm Safety</td>
</tr>
<tr>
<td>September</td>
<td>Herd Health</td>
<td>Farm Family</td>
</tr>
<tr>
<td>October</td>
<td>Weaning</td>
<td>KCA Membership Benefits</td>
</tr>
<tr>
<td>November</td>
<td>Livestock Marketing</td>
<td>Financial Planning</td>
</tr>
<tr>
<td>December</td>
<td>Winter Feeding</td>
<td>Breeding</td>
</tr>
</tbody>
</table>

The Agricultural Economics Department publishes the Economic and Policy Update towards the end of each month. Each issue features articles written by extension personnel within the department and other experts across the country.
MAY WASDE SUGGESTS BETTER PRICES FOR 2018-19

The May WASDE provides the initial supply and use have improved prices from last year.

Todd Davis, Assistant Extension Professor
tell a story of how the grains and oilseed markets may increase from last year if realized (Table 1).

For corn is that ending stocks could be trimmed by 500 million bushels, and that has the potential to support for corn is that ending stocks could be trimmed by 500 million bushels from last year. The corn market could also benefit from reduced carry-in from last year, which is projecting corn use at 14.6 billion bushels, which is smaller than last year due to the assumption of

USDA provides a slightly different story for soybeans. The soybean crop would reduce the effect of a large carry-in bushels smaller than last year due to the assumption of

A key assumption in soybeans is that exports will projected at $5 per bushel (Table 1).

realized, wheat has the potential to draw stocks below bushel increase from the current marketing year. If use are in feed use, which may be too high. USDA was cautious in projected exports with only a 15 million use are in feed use, which may be too high. USDA was cautious in projected exports with only a 15 million

Soybeans

Wheat

prices.

Change from

$3.80 +$0.40 $10.00 +$0.65 $5.00 +$0.30

ECONOMIC QUESTIONS ARISING

• Premium positions priced according to availability
• Insert pricing is available upon request
• Classifieds are also available, call for pricing
• Closing dates are the 5th of the preceding month
• One-color option available by adding $125 to any b/w rate

Standards for all commodities in the state of Kentucky. Call Jacob Redway or Carey Brown and reserve your ad today!

In the state of Kentucky, a key assumption in soybeans is that exports will increase by 225 million bushels from 2017-18. The reduced carry-in from 2017-18 will continue to whittle away at wheat stocks. The key assumptions in wheat use are in feed use, which may be too high. USDA was cautious in projected exports with only a 15 million
carried into the new year. This also has implications for the 2019 crop. The 2019 crop is expected to be lower due to the drought conditions in the Southwest and the drought conditions in the Northwest. The 2019 crop is expected to be lower due to the drought conditions in the Southwest and the

USDA’s January Cattle Inventory Report

in heifers held for beef cow replacement.

rate. This was coupled with a 2% reduction calves were up about 1% from July 2017, calves were up about 1% from July 2017, January numbers than the July numbers 
million head. On the liquidation at the national level. On the

While there are always exceptions, this report had an average price of

You can also view current and past issues online at available

1/4 PAGE HORIZONTAL: 9.5” x 2.25”
1/4 PAGE SQUARE: 4.667” x 4.667”
1/8 PAGE HORIZONTAL: 9.5” x 2.25”
3/4 PAGE HORIZONTAL: 4.667” x 9.5”
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1/2 PAGE HORIZONTAL: 9.5” x 4.667”
1/2 PAGE HORIZONTAL: 9.5” x 4.667”
2018 TOBACCO SEASON

Look for additional concentration in Kentucky's tobacco industry leaf (now likely exceeding 60% of total burley use by U.S. cigarette exports (down 19.2% in 2017), and increased utilization of imported last year seemed on the high side and consequently the expected was conducted in early March, prior to most company's contract buyout price of nearly $2.00/lb. in 2004.

schedules. According to USDA, the 2018 U.S. burley crop averaged total hired labor wage rate, which is likely approaching $15.00/hr. travel, workers comp, and other fees must be taken into consideration.

DIGITAL ADVERTISING

EMAIL BLAST Reach over 5,500 cattlemen directly with a customized email blast. $250
FACEBOOK Promote your sale or products to over 14,000 facebook fans directly through our KCA Facebook page. $250
E-NEWSLETTER Our monthly newsletter covers current events and industry news. Advertise a sale, new product, or promotion, and send customers directly to your website with a link! $250
WEBSITE BANNER Banner Advertisement on the KCA website (250 x 85 pixels)

<table>
<thead>
<tr>
<th></th>
<th>ONE MONTH</th>
<th>SIX MONTHS</th>
<th>ONE YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$250/month</td>
<td>$200/month</td>
<td>$150/month</td>
</tr>
</tbody>
</table>

Table 2. Estimated ownership and custom hire costs for large square bales (50 lbs) of wheat for harvesting one ton of straw per acre.

<table>
<thead>
<tr>
<th></th>
<th>Ownership</th>
<th>Custom Hire</th>
<th>Custom Hire</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$1,578</td>
<td>$1,300</td>
<td>$1,075</td>
</tr>
<tr>
<td>50 miles</td>
<td>$1,678</td>
<td>$1,300</td>
<td>$1,075</td>
</tr>
<tr>
<td>100 miles</td>
<td>$1,778</td>
<td>$1,300</td>
<td>$1,075</td>
</tr>
<tr>
<td>150 miles</td>
<td>$1,878</td>
<td>$1,300</td>
<td>$1,075</td>
</tr>
<tr>
<td>200 miles</td>
<td>$1,978</td>
<td>$1,300</td>
<td>$1,075</td>
</tr>
</tbody>
</table>

Nutrient Removal

Our monthly newsletter covers current events and industry news. Advertise a sale, new product, or promotion, and send customers directly to your website with a link!
Small and large, are getting harder and harder in the horse industry. Recently, square bales of straw, both wheat and corn, are in high demand, especially as the hay is harvesting for grain (or soon after). It is common for the baler to follow the combine on $15/hr. for labor and $2.50 fuel price. For both scenarios, it was assumed to be used 100 hours due to high demand and low supply.

The costs were calculated for hauling 35,000 lbs. per year. Also, two hauling scenarios were examined. For the first scenario, it was assumed to be used a truck and trailer with a cost of $250 per trip. For the second scenario, it was assumed to be used a semi-trailer with a cost of $500 per trip.

The costs of baling and hauling are based on a contract with a local supplier. The cost of baling wheat straw is $2.50 per bale. The cost of hauling wheat straw is $1.77 per bale. The total cost for baling and hauling wheat straw is $4.27 per bale.

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**Nutrient Removal**

Soybeans harvested for hay should be regrown after cutting. It is a good smother crop for reignition. The result is a tall growing annual grass that is recommended for use in fencing projects. Some of the other grasses that are recommended for use in fencing projects are:

- **Sudangrass**: This is a tall growing annual grass that is recommended for use in fencing projects. It is a good smother crop for reignition. The result is a tall growing annual grass that is recommended for use in fencing projects.

- **Pearl Millet**: This is a medium yielding grass that is recommended for use in fencing projects. It is a good smother crop for reignition. The result is a tall growing annual grass that is recommended for use in fencing projects.

- **Crabgrass**: This is a low yielding grass that is recommended for use in fencing projects. It is a good smother crop for reignition. The result is a tall growing annual grass that is recommended for use in fencing projects.

- **Soybeans**: Although commonly considered an oil seed crop, soybeans were originally imported as a forage. Ideally, soybeans should be harvested as green, but can be harvested as dry hay. The optimum growth stage to harvest soybeans for silage is when the pods are almost full and the bottom leaves of the plant are starting to yellow. This will occur prior to the R7 stage of development. If harvested for hay should be cut at 10, 20, 30 and 46 inches. Strive for 150 pounds of pressure on the high tensile wire may be required. When planning construction on a steep terrain and 30 feet on inclines with a high to 2/3.

**Handling & Moving**

- **Poly-plastic posts are best used as line braces should be placed at equal spacing of 5-10 feet.**

- **Energizers**

- **Platinium 2.5 - 3 minutes $3,000 +**

- **Bronze 30 seconds* $1,500**

- **Silver 15 seconds* $1,000**

- **Gold 30 seconds* $1,500**

- **Platinium 2.5 - 3 minutes $3,000 +**

**Other video services negotiated on an individual basis.**

*Provided by company
**Figure 1. Fendt (AGCO) “Xaver” autonomous robot prototype**

- **ECONOMIC & POLICY**
  These are just a few questions that require answers before...
Call us today!

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